

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

RiverRock Emerald Designated Activity Company
*(a limited liability company duly incorporated under the laws of Ireland with
registered number 602555)*
(the “**Issuer**”)

January 30, 2023

NOTICE OF FURTHER ISSUE

Notice to the Cayman Islands Stock Exchange (the “**CSX**”) is hereby given in connection with the amount up to USD 250,000,000 unsecured, limited recourse, definitive registered, profit participating note due 2067 (the “**Note**”) listed on the official list of the CSX on 7 September 2017.

In the last six months of 2022, Emerald has issued an additional USD \$9,845,000 under the Note bringing the Total Amount Issued under the Note to USD \$198,335,432.

July 2022	\$ 3,880,000
August 2022	\$ 1,100,000
September 2022	\$ 1,150,000
October 2022	\$ 1,365,000
November 2022	\$ 1,200,000
December 2022	\$ 1,150,000

In the last six months of 2022, the Issuer has made the following payments totaling \$8,900,072:

July 2022	\$ 3,420,490
August 2022	\$ 2,217,593
September 2022	\$ 699,224
October 2022	\$ 1,305,675
November 2022	\$ 1,197,783
December 2022	\$ 59,307

Pursuant to the terms and conditions of the Note, as of December 29, 2022, the Principal Amount Outstanding of the Note is USD \$117,516,798.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the Listing Particulars dated 7 September 2017 in connection with the Note.

For further information or enquiries, contact:
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